

Date: 26 November 2009

CMS, Russia

Gogolevsky Boulevard, 11
119019 Moscow
Russia
T + 7 495 786 4000
F + 7 495 786 4001

press release

www.cmslegal.ru

Page: 1/2

CMS, Russia advises Gruner + Jahr on sale of G + J to Axel Springer

Moscow – Gruner + Jahr is selling its Russian operations to Axel Springer AG as part of a strategic realignment of its activities outside Germany.

A team of CMS led by partner Dr Thomas Heidemann advised Gruner + Jahr on all aspects of the transaction.

The acquisition of G + J Russia (OOO G+J Magazines) shall take effect from 1 December 2009. Axel Springer Russia, a wholly-owned subsidiary of Axel Springer, will continue to publish the GEO, GEOLenok, GEOTraveller and GALA Biografia titles under licence, along with the www.geo.ru, www.moiroiditeli.ru and www.moizvezdi.ru websites.

The sale is currently awaiting approval from the Russian competition authorities.

CMS advisory team in Russia:

Dr Thomas Heidemann, Corporate (Lead Partner)

Elena Zhigaeva, Merger Control

Ivan Rossokhin, Corporate / Merger Control

Maya Kryazheva, Labour Law

Irina Kaletinkina, Trade Marks

Contact:

Dr Thomas Heidemann
+7 495 786 4000 (Moscow) | +49 211 4934 430 (Dusseldorf)
Thomas.Heidemann@cmslegal.com

- Ends -

Notes for Editors:

1. For more information, please contact

Elizaveta Jensen, Marketing, Communications and Business Development Manager, CMS, Moscow on + 7 495 786 4000 or elizaveta.jensen@cmslegal.ru

2. About CMS

CMS in Russia comprises over 110 lawyers, including 25 partners. CMS has over 17 years of experience in the Russian market, advising major international and domestic players on all legal aspects of their business. For more information please visit www.cmslegal.ru

CMS aims to be recognised as the best European provider of legal and tax services. Clients say that what makes CMS special is a combination of three things: strong, trusted client relationships; high quality advice; and industry specialisation.

CMS operates in 27 jurisdictions, with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,400 lawyers. CMS is headquartered in Frankfurt, Germany.

3. CMS member firms are: CMS Adonnino Ascoli & Cavasola Scamoni (Italy); CMS Albiñana & Suárez de Lezo, S.L.P. (Spain); CMS Bureau Francis Lefebvre (France); CMS Cameron McKenna LLP (UK); CMS DeBacker (Belgium); CMS Derks Star Busmann (Netherlands); CMS von Erlach Henrici Ltd. (Switzerland); CMS Hasche Sigle (Germany) and CMS Reich-Rohrwig Hainz Rechtsanwälte GmbH (Austria).

The members of CMS are in association with the Levant Lawyers (TLL) with offices in Beirut, Abu Dhabi, Dubai and Kuwait.

www.cmslegal.com